

For Immediate Release

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BUILT ENVIRONMENT VENTURE CAPITAL FIRM LAUNCHES IN SEATTLE
Will Bring Considerable Start-Up Experience for Local Entrepreneurs

SEATTLE – February 3, 2014 – Nitze-Stagen & Co. and Daniels Real Estate today announced a new venture capital firm focused on early-stage proprietary co-investment opportunities in sustainable products and services used in the building industry.

Nitze-Stagen Capital Partners will invest in innovative early-stage businesses, helping them to grow into thriving Seattle-based companies that provide stable, long-term jobs and economic benefits for the local community.

Peter A. Nitze will head the new firm, bringing his considerable startup experience to bear as he guides investment selection. He will be joined by investment partners from Nitze-Stagen & Co., Daniels Real Estate, and other accredited investors.

“Seattle and cities like it are hotbeds for sustainable innovation,” said Peter A. Nitze. “It is an ideal location for Nitze-Stagen Capital Partners to scout, assess, and help launch innovative businesses, drawing on our real estate and business management depth.”

“We are excited at the prospect of investing in early-stage companies that focus on the built environment – a natural extension for us given our backgrounds in real estate development. We will roll up our sleeves alongside talented entrepreneurs to bring emerging, sustainable practices and products to the marketplace. Based on our research, we believe that we may be the only U.S. venture capital firm focusing on commercial and residential building products and services.”

“I like to think that the creation of Nitze-Stagen Capital Partners moves us into horizontal placemaking,” said Peter P. Nitze, Chairman of Nitze-Stagen & Co. “For over 30 years, Nitze-Stagen has focused on vertical placemaking through our real estate portfolio. Now, we are adding a second layer that goes beyond the physical environment and helps entrepreneurs build their ideas into local companies with local benefits – an approach I call horizontal placemaking.”

Joining Nitze-Stagen in the formation of the new venture capital firm is sister company, Daniels Real Estate. “All of us have been committed to sustainable development for decades,” added Kevin Daniels, President of Daniels Real Estate. “Now we are partnering to launch local companies whose products and services will take sustainable development to a whole new level. Nitze-Stagen Capital Partners will bring that shared value and operational expertise to the table to help entrepreneurs bring their ideas to the marketplace. It’s another platform for community investment,” concluded Daniels.

“Nitze-Stagen Capital Partners is looking to assemble a portfolio of up to three to four deals over the next 12-18 months,” said Peter A. Nitze. “Some selections will be suggested by NSCP investors. Others will emerge from Nitze-Stagen Capital Partners own prospecting and due diligence.”

Among the types of investments Nitze-Stagen Capital Partners is seeking are those which fall within the following categories: advanced building materials such as electrochromic glass and non-outgassing polymers; energy-efficient lighting; environmental control systems; non-intrusive security services; living (or green) roofs and walls; and innovative wastewater technologies. Such innovations will support the City of Seattle’s net-zero energy focus and play an important role in improving its environment and quality of living.

Rather than using a fund approach, Nitze-Stagen Capital Partners will establish separate deal structures for each investment, attracting outside capital as necessary based on the specific characteristics of each deal. Given its intensive engagement, Nitze-Stagen Capital Partners does not expect to have active investments in more than three to four ventures at any one time.

About Nitze-Stagen Capital Partners

Nitze-Stagen Capital Partners [www.nitzestagencp.com] is a new investment platform focused on emerging sustainable practices and products in the built environment. NSCP will raise venture capital from accredited individuals to invest in promising early-stage businesses located in the Greater Seattle area that support its mission. NSCP participants enjoy the benefits of venture investing while also knowing that their funds are supporting the development of sustainable practices and products in the built environment, building new businesses, creating jobs and supporting local placemaking.